



NEPAL CLEARING HOUSE LTD.

Kathmandu, Nepal

Unaudited Statement of Interim Financial Position

As at Poush 30, 2075 (14 January 2019)

Published as per Nepal Rastra Bank, Payment System Department Directive 6 (clause 1.7)

Particulars	Poush 30, 2075 (14 Jan 2019)	Ashad 32, 2075 (16 July 2018) (Audited)	Poush 30, 2074 (14 Jan 2018)
ASSETS			
Non Current Assets			
Property, Plant and Equipment	94,494,477.92	92,613,098.83	71,746,540.14
Less: Accumulated Depreciation	(60,168,413.22)	(56,565,299.03)	(53,342,887.54)
Net Block: Property, Plant and Equipment	34,326,064.70	36,047,799.80	18,403,652.60
Intangible Assets	85,281,236.79	81,994,501.26	63,718,009.85
Less: Accumulated Amortization	(52,263,073.51)	(47,446,944.88)	(43,835,824.46)
Net Block: Intangible Assets	33,018,163.28	34,547,556.38	19,882,185.39
Long Term Investment	100,000,000.00	70,000,000.00	40,000,000.00
Settlement Guarantee Fund Deposit	20,003,699.96	20,000,000.00	
Other Non Current Assets	120,003,699.96	90,000,000.00	40,000,000.00
Project WIP	1,766,149.25	2,975,644.39	
Deferred Tax Asset	177,302.18	177,302.18	1,323,883.86
Total Non Current Assets	189,291,379.37	163,748,302.75	79,609,721.85
Current Assets			
Cash & Bank Balances	19,501,633.17	18,563,841.54	17,778,120.19
Cash Equivalents	102,500,000.00	36,000,000.00	62,500,000.00
Short Term Investment	230,500,000.00	276,500,000.00	194,500,000.00
Inventories	166,334.99	198,183.78	225,006.41
Prepaid, Loans, Advances & Deposits	8,679,450.72	10,603,301.57	25,053,151.89
Trade & Other Receivables	33,121,311.45	35,613,850.33	25,344,918.62
Total Current Assets	394,468,730.33	377,479,177.22	325,401,197.11
TOTAL ASSETS	583,760,109.70	541,227,479.97	405,010,918.96
EQUITY AND LIABILITIES			
Equity & Shareholder's Fund			
Share Capital	216,000,000.00	180,000,000.00	180,000,000.00
Reserve & Surplus	324,309,495.83	291,788,279.30	189,024,553.64
i) Technology Enhancement Reserve	98,467,372.91	77,563,129.60	57,010,384.47
ii) Land & Building Reserve	28,612,992.54	18,160,870.89	
iii) General Reserve & Surplus	197,229,130.38	196,064,278.81	132,014,169.17
Total Equity & Shareholder's Fund	540,309,495.83	471,788,279.30	369,024,553.64
Non Current Liabilities			
Medium & Long Term Loans		-	
Total Non Current Liabilities		-	
Current Liabilities			
Trade and Other Payables	28,757,954.83	44,473,193.30	25,023,592.82
Provisions	14,692,659.04	24,966,007.37	10,962,772.50
Deferred Tax Liabilities		-	
Total Current Liabilities	43,450,613.87	69,439,200.67	35,986,365.32
Total Liabilities	43,450,613.87	69,439,200.67	35,986,365.32
TOTAL EQUITY AND LIABILITIES	583,760,109.70	541,227,479.98	405,010,918.96

The financials are prepared in accordance with Nepal Financial Reporting Standards (NFRS) for Small Medium Enterprises (SMEs).



NEPAL CLEARING HOUSE LTD.

Kathmandu, Nepal

Unaudited Statement of Interim Profit & Loss

(Corresponding to 17 July 2018 to 14 January 2019)

Published as per Nepal Rastra Bank, Payment System Department Directive 6 (clause 1.7)

Particulars	Poush 30, 2075 (14 Jan 2019)	Ashad 32, 2075 (16 July 2018) (Audited)	Poush 30, 2074 (14 Jan 2018)
Operating Income :			
Revenue	188,170,170.54	321,310,099.71	140,748,762.99
Software License - Members	133,000.00	1,653,000.00	700,000.00
Operating Expenses :			
Operating Expenses	27,230,719.73	50,334,058.70	23,640,864.96
Cost of Software License - Members		-	
Gross Profit	161,072,450.81	272,629,041.01	117,807,898.03
Add: Interest Income	24,199,562.38	37,583,201.89	17,783,807.16
Add: Other Income	1,083,638.91	1,231,032.50	417,442.79
Less: Administrative Cost	23,570,320.83	32,979,880.69	15,162,507.65
Operating Profit	162,785,331.27	278,463,394.71	120,846,640.33
Depreciation Expenses	4,671,418.40	5,831,413.39	2,491,086.55
Amortization Expenses	4,816,128.63	6,327,365.44	2,716,245.02
Staff Bonus	13,936,162.20	24,209,510.53	10,512,664.43
Profit before Tax	139,361,622.04	242,095,105.36	105,126,644.33
Provision for Income Tax	34,840,405.51	59,339,814.76	26,281,661.08
Deferred Tax Surplus (Deficit)		1,146,581.68	
Net Profit After Tax	104,521,216.53	181,608,708.92	78,844,983.24
Other Comprehensive Income/(Expenses)		-	
Total Attributable Profit	104,521,216.53	181,608,708.92	78,844,983.24
Appropriation			
a. Technology Enhancement Reserve	20,904,243.31	36,321,741.78	15,768,996.65
b. Land & Building Reserve	10,452,121.65	18,160,870.89	
c. Balance of Profit & Loss Transferred to General Reserve and Surplus	73,164,851.57	127,126,096.25	63,075,986.60

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