

**AUDITOR'S REPORT TO THE SHAREHOLDERS OF  
NEPAL CLEARING HOUSE LIMITED**

1. We have audited the accompanying financial statements of **Nepal Clearing House Limited**, which comprise the Balance Sheet as at Ashad 32, 2068, (July 16, 2011) and the related Statement of Change in Equity, Cash Flows, and Notes to the Annual Accounts for the year then ended.

**Management's Responsibility for the financial Statements**

2. Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depended on our professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered the internal control relevant to Company's preparation and fair presentation of the financial statements in order to design audit procedures that were appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

**Opinion**

4. On the basis of our examination, we would like to report that:
- We have obtained all the information and explanations, which were considered necessary for the purpose for our audit.
  - The Company has kept proper books of accounts as required by law, in so far as it appears from our examination of those books of account.
  - The Balance Sheet, Cash Flow Statement and attached Schedules dealt with by this report are in agreement with the books of account maintained by the Company.
  - During our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member thereof or any representative or any office holder or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company, and
  - We have not come across any fraudulence in the accounts.
5. In our opinion, the accompanying financial statements give a true and fair view, in all material respects the financial position of **Nepal Clearing House Limited** as at Ashad 32, 2068 (July 16, 2011), and of the results of its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards and comply with Company Act 2063.

For: S. R. Pandey & Co.  
Chartered Accountants



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CA. S. R. Pandey  
Partner

**NEPAL CLEARING HOUSE LIMITED**  
**KATHMANDU, NEPAL**

**Schedule forming part of the Balance Sheet as at Ashad 32, 2068 and the Profit & Loss Account for the year ended on that date**

**Schedule '10' Accounting Policy & Notes to Annual Account**

**1. General information**

Nepal Clearing House Limited ("the Company") is a limited liability company domiciled in Nepal. The address of its registered office is Kathmandu, Nepal. The principal objective of the company is to facilitate cheque clearance. The financial statements were adopted by the Board of Directors on September 07, 2011.

**2. Significant Accounting Policies:**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated

**a. Convention**

The financial statements have been prepared in accordance with Nepal Accounting Standards (NAS) except otherwise stated and the Company Act, 2063. A summary of significant accounting policies, which unless specified have been applied constantly, is set out below. The financial statements have also been prepared in accordance with the relevant presentational requirement of Company Act, 2063.

**b. Basis of Accounting**

The Financial statements have been prepared in accordance with historical cost convention basis. The preparation of financial statements in conformity with NAS and GAAP requires the use of certain critical accounting estimates. It also requires management to exercise judgment in process of applying the Company's accounting policies

**c. Fixed Assets**

- i) Fixed assets have been valued at cost of construction/acquisition inclusive of incidental expenses related to construction/acquisition. Expenses incurred during construction including financial charge up to the period the assets have been first put to use for commercial use have been capitalized by allocating to respective assets.
- ii) Depreciations on fixed assets are provided on the basis of effective useful life of the assets as determined by the management from time to time. Accordingly depreciations are provided on straight line basis applying the following rates:

<u>Type of Asset</u>	<u>Rate of Depreciation</u>
Office Equipment	20%
Vehicle	15%
Other Assets	15%

- iii) Depreciation on assets is provided on completed month basis.

**d. Inventories**

Inventories are valued at cost on FIFO basis.

**e. Sundry Debtors and Loans & Advances**

Amount recoverable from sundry debtors and loans and advances are stated at book value less provision for doubtful debt.



**NEPAL  
CLEARING  
HOUSE**

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**f. Income Taxes**

Current Tax: The Company had commenced its commercial operation and hence tax provision has not been made.

Deferred Tax is recognized and provided for on timing differences between taxable income and accounting income subject to consideration of prudence.

Deferred tax assets are not recognized unless there is virtual/reasonable certainty that there will be sufficient future taxable income available to realize such assets.

**g. Cash and Cash Equivalent**

Cash and Cash Equivalent represent cash in hand and balance in bank accounts.

**h. Other Incomes**

Interest income is recognized on accrual basis of Bank Statements.

**i. Retirement Benefit**

**i. Gratuity**

The company have provided Rs.54,166.66 towards gratuity as per it's HR Policy.

**ii. Leave Encashment**

The company have provided Rs. 99,020.00 towards leave encashment as per it's HR Policy.

**iii. Provident Fund**

Regular monthly contributions are made to provident fund and are deposited with the Citizens Investment Trust, which are charged to revenue.

**3. Notes to Account**

**a) Related Party Disclosure**

- i. The company had paid the following benefits to it's CEO during the year,  
Salary & Allowances 1,140,000.00
- ii. The company had paid Rs.157,500.00 to Directors as meeting allowances.

**b) Income Tax Liability**

Income tax for the year comprises current tax and deferred tax. Income tax is recognized in the income statement, except to the extent that it relates to items directly in equity, in which case it is recognized in equity.

- i. Current Tax: The Company had not started its operation and hence current tax has not been computed.
- ii. Deferred Tax: Deferred taxation is provided for by using the balance sheet liability method; taking into account temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes calculated on the basis of the Nepal Accounting standard 09 temporary differences. Accordingly deferred tax has been computed as under:



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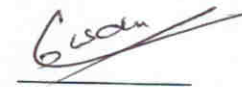
Particulars	Accounting Base	Tax Base	Unused Book Profit	Difference
Fixed Assets	6,543,277.89	6,715,456.29	-	172,178.40
Profit Up to 2068/03/32	-	-	(3,523,935.86)	(3,523,935.86)
Provision for Leave	99,020.00	-	-	99,020.00
Provision for Gratuity	53,333.33	-	-	53,333.33
<b>Total</b>	<b>6,696,464.55</b>	<b>6,715,456.29</b>	<b>3,523,935.86</b>	<b>319,8570.80)</b>
Total Assets for the Year	@ 25%			(799,642.70)
Assets up to Previous Years				(47,339.56)
Surplus During the Year 2067-068				(752,352.14)

### C. Regrouping

UP to the financial year 2066/67 Income Statement was not prepared, instead of that statement of Preliminary & Pre operating Expenses were prepared. During this year Income Statement (profit & loss account) is prepared. For a better comparison, previous year's figures have been regrouped as below:

Previous Account Head	Current Year Account Head	Amount	Reason
<b>Balance Sheet</b>			
	Reserve & Surplus	(114,930.27)	For better comparison
	Deferred Tax Liability	47,339.56	For better comparison
Deferred Expenses	Income Statement	67,590.71	For better comparison
<b>Profit &amp; Loss Account</b>			
Not disclosed separately - included in Preliminary & Pre operating Expenses	Administrative Expenses	1,133,609.13	For better comparison
-do-	Depreciation	3,766.66	For better comparison
-do-	Deferred Tax Surplus (Deficit)	47,339.56	For better comparison
-do-	Interest Income	(1,130,361.09)	For better comparison
-do-	Other Income	(200,139.60)	For better comparison
-do-	Profit Loss Up to Last Year	(260,715.61)	For better comparison
<b>Cash Flow Statement</b>			
Preliminary & Pre operating Expenses	Net Profit (Loss)	193,124.90	For better comparison

  
Neelesh Man Singh Pradhan  
Chief Executive Officer

  
Siddhi K. Joshi  
Director


  
Sashin Joshi  
Director

For: S. R. Pandey & Co.  
Chartered Accountants

  
Ashok Rana  
Director

  
Rabindra B. Malla  
Director

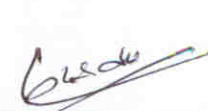
  
Suman Joshi  
Chairman

  
(CA. S. R. Pandey)  
Partner

**Nepal Clearing House Limited**  
**Kathmandu, Nepal**  
**Balance Sheet as on Ashad 32, 2068 (July 16, 2011)**

Particulars	Schedule	As on Ashadh-end 68 (16 July 11)	As on Ashadh-end 67 (16 July 10)
<b>Shareholder's Fund:</b>			
Share Capital	1	89,999,000.00	58,837,995.00
<b>Reserve &amp; Surplus:</b>	2	2,778,382.72	(114,930.27)
<b>Total Shareholder's Fund</b>		<b>92,777,382.72</b>	<b>58,723,064.73</b>
<b>Medium &amp; Long Term Loans</b>	3	-	-
<b>Deferred Tax Liability</b>		<b>801,892.70</b>	<b>47,339.56</b>
<b>Total</b>	<b>NRs.</b>	<b>93,579,275.42</b>	<b>58,770,404.29</b>
<b>Fixed Assets</b>	4		
Gross Block		6,715,456.29	113,000.00
Less : Accumulated Depreciation		172,178.40	3,766.66
<b>Net Block</b>		<b>6,543,277.89</b>	<b>109,233.34</b>
<b>Investment</b>		-	-
<b>Current Assets</b>			
Inventories		-	-
Trade & Other Receivables		-	-
Cash & Bank Balances	5	37,364,921.34	58,700,312.97
Prepaid, Loans, Advances & Deposits	6	57,878,561.05	203,227.98
Deferred Tax Assets		-	-
<b>Total Current Assets (A)</b>		<b>95,243,482.39</b>	<b>58,903,540.95</b>
<b>Current Liabilities</b>			
Accounts Payable	7	8,054,298.20	242,370.00
Provisions	8	153,186.66	-
<b>Total Current Liabilities (B)</b>		<b>8,207,484.86</b>	<b>242,370.00</b>
<b>Net Current Assets (A-B)</b>		<b>87,035,997.53</b>	<b>58,661,170.95</b>
<b>Miscellaneous Expenditure</b>		-	-
<b>Total</b>	<b>NRs.</b>	<b>93,579,275.42</b>	<b>58,770,404.29</b>
Contingent Liabilities		-	-
Notes to Annual Accounts	10		


  
 Neelesh Man Singh Pradhan  
 CEO

  
 Siddhi K. Joshi  
 Director

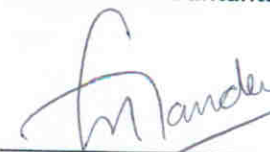
  
 Sashin Joshi  
 Director

As per our report of even date  
 For: S. R. Pandey & Co.  
 Chartered Accountants

  
 Ashok Rana  
 Director

  
 Rabindra B. Malla  
 Director

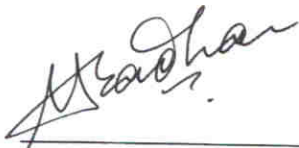
  
 Suman Joshi  
 Chairman

  
 (CA. S. R. Pandey)  
 Partner

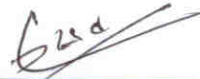


**Nepal Clearing House Limited**  
**Kathmandu, Nepal**  
**Profit & Loss Account**  
**For the Period 2067/04/1 to 2068/03/32 (16 July 2010 to 16 July 2011)**

Particulars	Schedule	Current Period	Previous Year's
<b>Operating Income</b>			
Revenue/ Sales		-	-
<b>Operating Expenses</b>			
Cost of Sales		-	-
<b>Gross Profit</b>		-	-
Interest Income		8,268,352.80	1,130,361.09
Other Income		353,000.00	200,139.60
<b>Business Expenses</b>			
Administrative Expenses	9	(4,805,074.93)	(1,133,609.13)
<b>Profit from Operation</b>		<b>3,816,277.87</b>	<b>196,891.56</b>
<b>Other Expenses</b>			
Financial Expenses		-	-
Depreciation	4	(168,411.74)	(3,766.66)
<b>Profit Before Tax</b>		<b>3,647,866.13</b>	<b>193,124.90</b>
Provision for Tax		-	-
Deferred Tax Surplus (Deficit)		(754,553.14)	(47,339.56)
<b>Net Profit after Tax</b>		<b>2,893,312.99</b>	<b>145,785.34</b>
Profit (Loss) Up to Last year		(114,930.27)	(260,715.61)
General Reserve		-	-
Proposed Dividend		-	-
Other Reserves		-	-
<b>Balance Transferred to Balance Sheet</b>		<b>2,778,382.72</b>	<b>(114,930.27)</b>



Neelesh Man Singh Pradhan  
CEO



Siddhi K. Joshi  
Director

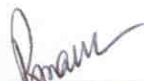


Sashin Joshi  
Director

As per our report of even date  
For: S. R. Pandey & Co.  
Chartered Accountants



Ashok Rana  
Director



Rabindra B. Malla  
Director



Suman Joshi  
Chairman



(CA. S. R. Pandey)  
Partner



**Nepal Clearing House Limited**  
**Kathmandu, Nepal**  
**Cash Flow Statement**  
**For the Period 2067/04/1 to 2068/03/32 (16 July 2010 to 16 July 2011)**

Particulars	Current Period	Previous Year's
<b>Net Profit/(Loss)</b>	3,647,866.13	193,124.90
<b>Preliminary &amp; Pre-operating (Expenses)/Surplus</b>	-	-
<b>Add/(Less) : Adjustment</b>		
Depreciation	168,411.74	3,766.66
Gratuity Provision	54,166.66	
Leave Provision	99,020.00	
Financial Expenses	-	-
Income Tax Paid	-	-
<b>Cash Flow from Operation Before Working Capital</b>	<b>3,969,464.53</b>	<b>196,891.56</b>
Increase(Decrease) in Current Liabilities	7,811,928.20	(81,041.20)
Decrease (Increase) in Current Assets	(57,675,333.07)	(170,304.16)
<b>Cash Flow From Operating Activities</b>	<b>(45,893,940.34)</b>	<b>(54,453.80)</b>
Purchase of Fixed Assets	(6,602,456.29)	(113,000.00)
Investment- Capital WIP	-	-
Investment	-	-
Sale of Fixed Assets	-	-
<b>Cash Flow From Investing Activities</b>	<b>(6,602,456.29)</b>	<b>(113,000.00)</b>
Interest on loan	-	-
Increase (Decrease) in Loans	-	-
Share Capital	31,161,005.00	55,263,000.00
Others	-	-
<b>Cash Flow From Financing Activities</b>	<b>31,161,005.00</b>	<b>55,263,000.00</b>
Net Increase(Decrease) in Cash & Bank Balances	(21,335,391.63)	55,095,546.20
Cash & Bank Balances at the Beginning of the Year	58,700,312.97	3,604,766.77
<b>Cash &amp; Bank Balance at the end of the Year - NRs.</b>	<b>37,364,921.34</b>	<b>58,700,312.97</b>

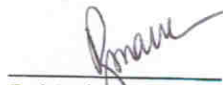
  
 Neelesh Man Singh Pradhan  
 CEO

  
 Siddhi K. Joshi  
 Director

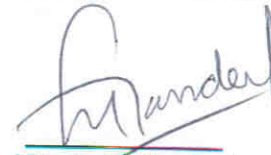
  
 Sashin Joshi  
 Director

As per our report of even date  
 For: S. R. Pandey & Co.  
 Chartered Accountants

  
 Ashok Rana  
 Director

  
 Rabindra B. Malla  
 Director

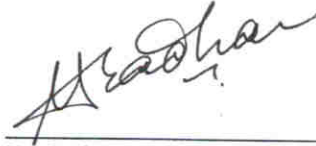
  
 Suman Joshi  
 Chairman

  
 (CA. S. R. Pandey)  
 Partner



**Nepal Clearing House Limited**  
**Kathmandu, Nepal**  
**Changes In Equity as on 32 Ashad, 2068 (16 July 2011)**

Particulars	Share Capital	Retained Earning	Capital Reserve	Other Reserve	Total NRs.
Opening balance	58,837,995.00	(114,930.27)	-	-	58,723,064.73
Adjustment	-	-	-	-	-
<b>Balance</b>	<b>58,837,995.00</b>	<b>(114,930.27)</b>	-	-	<b>58,723,064.73</b>
Increase in Capital	31,161,005.00	-	-	-	31,161,005.00
Adjustment with Pre-operating expenses	-	-	-	-	-
Adjustment for deferred tax	-	-	-	-	-
Profit/(Loss) during the year	-	2,893,312.99	-	-	2,893,312.99
<b>Closing Balance</b>	<b>89,999,000.00</b>	<b>2,778,382.72</b>	-	-	<b>92,777,382.72</b>



Neelesh Man Singh Pradhan  
CEO



Siddhi K. Joshi  
Director



Sashin Joshi  
Director

As per our report of even date  
For: S. R. Pandey & Co.  
Chartered Accountants



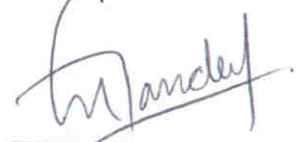
Ashok Rana  
Director



Rabindra B. Malla  
Director



Suman Joshi  
Chairman



(CA. S. R. Pandey)  
Partner



**NEPAL  
CLEARING  
HOUSE**





**Nepal Clearing House Limited**  
**Kathmandu, Nepal**  
**Schedule Attached to and Forming Part of Financial Statements**  
**for the year ended on Ashad 32, 2068**

**Share Capital**

**Schedule No. - 1**

Particulars	As on Ashadh-end 68 (16 July 11)	As on Ashadh-end 67 (16 July 10)
<b>Authorized Capital</b> 2,500,000 Ordinary Shares of Rs 100/- each	250,000,000.00	250,000,000.00
<b>Issued Capital</b> 1,285,700 Ordinary Shares of Rs 100/- each	128,570,000.00	128,570,000.00
<b>Subscribed Capital</b> 899,990 Ordinary Shares of Rs. 100/- each	89,999,000.00	89,999,000.00
<b>Paid up Capital</b> 899,990 Ordinary Shares of Rs. 100/- each Less: Calls in Areams Deposit for Share	89,999,000.00 - -	89,999,000.00 (33,661,005.00) 2,500,000.00
<b>Total Paid-up Capital</b>	<b>89,999,000.00</b>	<b>58,837,995.00</b>

**Reserve & Surplus**

**Schedule No. - 2**

Particulars	As on Ashadh-end 68 (16 July 11)	As on Ashadh-end 67 (16 July 10)
Capital Reserve	-	-
Adjustment for deferred tax liability	-	-
Profit (Loss) Account	2,778,382.72	(114,930.27)
<b>Total Nrs.</b>	<b>2,778,382.72</b>	<b>(114,930.27)</b>

**Medium & Long Term Loans**

**Schedule No. - 3**

Particulars	As on Ashadh-end 68 (16 July 11)	As on Ashadh-end 67 (16 July 10)
Secured Loan	-	-
Un Secured Loan	-	-
<b>Total Nrs.</b>	-	-

**Fixed Assets and Depreciation**

**Schedule No. - 4**

PARTICULARS	Office Equipment	Vehicle	Others	Total NRs.
<b>Cost Price</b>				
Opening Balance	113,000.00	-	-	113,000.00
Addition during the year	3,690,069.29	2,884,100.00	28,287.00	6,602,456.29
Deletion during the year	-	-	-	-
<b>TOTAL NRS</b>	<b>3,803,069.29</b>	<b>2,884,100.00</b>	<b>28,287.00</b>	<b>6,715,456.29</b>
<b>Depreciation</b>				
Opening Balance	3,766.66	-	-	3,766.66
For the year	96,243.19	72,102.50	66.05	168,411.74
Deletion during the year	-	-	-	-
<b>Total Depreciation</b>	<b>100,009.85</b>	<b>72,102.50</b>	<b>66.05</b>	<b>172,178.40</b>
<b>WDV as on 32/03/68 (16/07/11)</b>	<b>3,703,059.44</b>	<b>2,811,997.50</b>	<b>28,220.95</b>	<b>6,543,277.89</b>
<b>WDV as on 32/03/67 (16/07/10)</b>	<b>109,233.34</b>	-	-	<b>109,233.34</b>

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**NEPAL  
CLEARING  
HOUSE**

**Nepal Clearing House Limited**  
**Kathmandu, Nepal**  
**Schedule Attached to and Forming Part of Financial Statements**  
**for the year ended on Ashad 32, 2068**

**Cash & Bank Balance**

*Schedule No. - 5*

Particulars	As on Ashadh-end 68 (16 July 11)	As on Ashadh-end 67 (16 July 10)
Cash Balance	12,360.89	-
<b>Bank Balance</b>		
Development Credit Bank Ltd.	10,481,768.57	58,700,312.97
Laxmi Bank Ltd.	2,233,807.59	-
Siddhartha Bank Ltd.	24,636,984.29	-
<b>Total Nrs.</b>	<b>37,364,921.34</b>	<b>58,700,312.97</b>

**Prepaid, Loan, Advances & Deposits**

*Schedule No. - 6*

Particulars	As on Ashadh-end 68 (16 July 11)	As on Ashadh-end 67 (16 July 10)
Other Receivable	22,650.00	22,650.00
Tax Deposit (Advance Tax)	1,420,830.89	180,577.98
Advance rent	189,100.00	-
Prepaid insurance expenses	43,991.88	-
Staff advance	55,750.00	-
Security deposit	178,440.00	-
Advance to Supplier	55,967,798.28	-
<b>Total Nrs.</b>	<b>57,878,561.05</b>	<b>203,227.98</b>

**Accounts Payable**

*Schedule No. - 7*

Particulars	As on Ashadh-end 68 (16 July 11)	As on Ashadh-end 67 (16 July 10)
<b>Short Term Loan</b>		
Secured	-	-
Un-secured	-	-
<b>Other Payable</b>		
Sundry Creditors	287,631.56	51,650.00
Salary Payable	-	95,250.00
P.F. Payable	-	40,000.00
TDS Payable	523,691.64	55,470.00
Development Bankers Association	2,500,000.00	-
Advance from members	4,742,975.00	-
<b>Total Nrs.</b>	<b>8,054,298.20</b>	<b>242,370.00</b>

**Provisions**

*Schedule No. - 8*

Particulars	As on Ashadh-end 68 (16 July 11)	As on Ashadh-end 67 (16 July 10)
Provision for Gratuity	54,166.66	-
Provision for Leave	99,020.00	-
<b>Total</b>	<b>153,186.66</b>	-

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**Nepal Clearing House Limited**  
**Kathmandu, Nepal**  
**Schedule Attached to and Forming Part of Financial Statements**  
**for the year ended on Ashad 32, 2068**

**Administrative Expenses**

**Schedule No. - 9**

Particulars	Current Period	Previous Year's
House Rent	378,200.00	10,000.00
Salary & Allowances	2,758,358.84	307,500.00
Business Promotion Expenses	-	4,785.00
Consultancy Fee	165,000.00	67,800.00
Courier Expenses	3,762.90	1,616.77
Legal Fee	180,000.00	5,000.00
Meeting Allowances	157,500.00	237,500.00
Printing & Stationery	65,723.12	1,846.40
Traveling Expenses	-	438,324.10
Advertisement	279,307.73	42,286.86
Audit Fee	45,200.00	16,950.00
Bank Commission	52,031.25	-
Books & subscription	1,700.00	-
Common area and parking expenses	38,400.00	-
consumable goods	14,761.00	-
Dashain allowances	80,000.00	-
Electricity expenses	26,239.00	-
Fines and penalty	59,720.00	-
Fuel expenses	18,707.00	-
Insurance expenses	9,710.58	-
Local conveyance	1,270.00	-
Misc expenses	2,190.00	-
Mobile expenses	3,921.23	-
office expenses	27,440.00	-
Provident Fund Contribution	156,000.00	-
Repair and maintenance	22,049.95	-
Telephone expenses	7,448.48	-
Water expenses	1,300.00	-
Other Project Expenses	45,947.19	-
Leave Fare Allowance	50,000.00	-
Leave Provision	99,020.00	-
Gratuity Provision	54,166.66	-
<b>Total Nrs.</b>	<b>4,805,074.93</b>	<b>1,133,609.13</b>

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**NEPAL  
CLEARING  
HOUSE**



**Nepal Clearing House Limited**  
**Kathmandu, Nepal**  
**Sub-Schedule of Financial Statements for the year ended on Ashad 32, 2068**

<u>Other Receivable:</u>	<u>Amount Rs.</u>
Star Law Firm (against TDS)	22,650.00
<b>Total Nrs</b>	<b>22,650.00</b>
<u>Sundry Creditors</u>	
S.R. Pandey & Co.	76,850.00
Legal Council Centre	34,000.00
Alpha Enterprises	167,897.20
Combined Effort Incorporation Pvt.Ltd.	936.36
Silvercrest network	105.00
Others Payable	-
Smart Choice Technology	2,123.00
Mobile Expenses - Payable	1,948.73
Telephone Expenses- Payable	3,771.27
<b>Total Nrs</b>	<b>287,631.56</b>
<u>TDS Payable</u>	
TDS Payable-Audit Fee	600.00
TDS on supplier	20,564.64
TDS legal fee	6,000.00
TDS Payable-Salary	477,617.00
TDS on House Rent	18,910.00
<b>Total Nrs</b>	<b>523,691.64</b>
<u>Advance from members</u>	
Himalayan Bank Ltd.	1,837,350.00
Janata Bank Ltd.	1,707,000.00
Prabhu Finance	1,198,625.00
<b>Total Nrs</b>	<b>4,742,975.00</b>

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**NEPAL  
CLEARING  
HOUSE**



## Nepal Clearing House Limited Kathmandu, Nepal

### Detail of Fixed Assets & it's Depreciation as on 31.03.2068

Particulars	Purchase Date	Cost Value			Depreciation			Written Down Value					
		Last Year	Current Year	Deletion	Balance	Month	Rate	Last Year	Current Year	on 31.03.2068	31.03.2067		
<b>Group A</b>													
<b>Building &amp; Structure</b>													
<b>TOTAL</b>													
<b>Group B</b>													
<b>Computer &amp; Accessories</b>													
Computer		90,400.00	-	-	90,400.00	12	20%	3,013.33	18,080.00	-	69,306.67	87,386.67	
Printer		22,600.00	-	-	22,600.00	12	20%	753.33	4,520.00	-	17,326.67	21,846.67	
Lenovo Desktop Computer		-	104,000.00	-	104,000.00	2	20%	-	3,466.67	-	100,533.33	-	
Lenovo Desktop Computer		-	255,000.00	-	255,000.00	1	20%	-	4,250.00	-	250,750.00	-	
USB Harddisk 500 GB		-	12,511.00	-	12,511.00	3	20%	-	625.55	-	11,885.45	-	
Laptop HP Pavilion		-	63,600.00	-	63,600.00	3	20%	-	3,180.00	-	60,420.00	-	
Canon Multimedia Printer		-	22,455.50	-	22,455.50	3	20%	-	1,122.78	-	21,332.72	-	
Brother Multifunctional Printer		-	65,700.00	-	65,700.00	-	20%	-	-	-	65,700.00	-	
Epson TM-S100 MICR Scanner		-	136,000.00	-	136,000.00	-	20%	-	-	-	136,000.00	-	
Brother Multifunctional Printer-Tonner		-	6,780.00	-	6,780.00	-	20%	-	-	-	6,780.00	-	
IBM X3250 M3 Server with 8GB RAM		-	296,000.00	-	296,000.00	-	20%	-	-	-	296,000.00	-	
IBM X3250 M3 Server with 4GB RAM		-	133,500.00	-	133,500.00	-	20%	-	-	-	133,500.00	-	
Fortinet Firewall 60C		-	64,000.00	-	64,000.00	-	20%	-	-	-	64,000.00	-	
Planet 24 Port Gigabyte Smart Switch		-	17,000.00	-	17,000.00	-	20%	-	-	-	17,000.00	-	
TEW- 634GRU 300 Mbps		-	7,910.00	-	7,910.00	4	20%	-	527.33	-	7,382.67	-	
3KVA UPS with Battery		-	94,999.00	-	94,999.00	2	20%	-	3,166.63	-	91,832.37	-	
Panasonic Air Condition		-	158,200.00	-	158,200.00	-	20%	-	-	-	158,200.00	-	
Mitsubishi & Acson		-	231,069.00	-	231,069.00	1	20%	-	3,851.15	-	227,217.85	-	
Panasonic Fax Machine		-	9,944.00	-	9,944.00	4	20%	-	662.93	-	9,281.07	-	
Projector NEC NP115		-	42,000.00	-	42,000.00	2	20%	-	1,400.00	-	40,600.00	-	
Jumbo Electronics Pvt. Ltd		-	11,500.00	-	11,500.00	3	20%	-	575.00	-	10,925.00	-	
UTL Telephone Set		-	4,880.00	-	4,880.00	4	20%	-	325.33	-	4,554.67	-	
Tally Accounting Software ERP 9		-	29,380.00	-	29,380.00	2	20%	-	979.33	-	28,400.67	-	
MS Windows 2008 R2 Premium CAL		-	138,000.00	-	138,000.00	-	20%	-	-	-	138,000.00	-	
Office 2010 Standard Edition		-	250,000.00	-	250,000.00	-	20%	-	-	-	250,000.00	-	
MS Forefront End Point Protection		-	9,500.00	-	9,500.00	-	20%	-	-	-	9,500.00	-	
Forefront for Exchange		-	13,000.00	-	13,000.00	-	20%	-	-	-	13,000.00	-	
National Stand Fan		-	5,600.00	-	5,600.00	1	20%	-	93.33	-	5,506.67	-	
Media KIT		-	8,800.00	-	8,800.00	-	20%	-	-	-	8,800.00	-	
Furniture & Fixture		-	1,466,289.00	-	1,466,289.00	2	20%	-	48,876.30	-	1,417,412.70	-	
Furniture & Fixture		-	32,451.79	-	32,451.79	1	20%	-	540.86	-	31,910.93	-	
VIP 32" Steel Locker		-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>		<b>113,000.00</b>	<b>3,690,069.29</b>	<b>-</b>	<b>3,803,069.29</b>			<b>3,766.66</b>	<b>96,243.19</b>	<b>-</b>	<b>100,009.85</b>	<b>3,703,059.44</b>	<b>109,233.34</b>



**NEPAL CLEARING HOUSE**



Group C									
Vehicle and Automobile									
Ford Fiesta Car	68/01	-	2,884,100.00	-	2,884,100.00	-	72,102.50	-	2,811,997.50
<b>TOTAL</b>		-	<b>2,884,100.00</b>	-	<b>2,884,100.00</b>	-	<b>72,102.50</b>	-	<b>2,811,997.50</b>
Group D									
Other Assets									
Smoke Detector	68/01	-	2,642.00	-	2,642.00	-	66.05	-	2,575.95
Glass Art	68/03	-	25,645.00	-	25,645.00	-	-	-	25,645.00
<b>TOTAL</b>		-	<b>28,287.00</b>	-	<b>28,287.00</b>	-	<b>66.05</b>	-	<b>28,220.95</b>
<b>GRAND TOTAL</b>		<b>113,000.00</b>	<b>6,602,456.29</b>	-	<b>6,715,456.29</b>	-	<b>172,178.40</b>	-	<b>6,543,277.89</b>
									<b>109,233.34</b>

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