NOVEMBER 15, 2026

Volume II, Issue II

NCHL - CONNECT

QUARTERLY NEWSLETTER



Executive Message

Welcome to the fourth edition of NCHL Connect, as we step into a new fiscal year with renewed commitment to innovation, collaboration, and digital transformation.

We have concluded the previous fiscal year with the successful completion of our 15th Annual General Meeting, we reflect on our progress and look ahead to new opportunities. NCHL continues to contribute to national level initiatives through interoperable payment systems, expanding digital payment acceptance, strengthening cross-border payment connectivity, and enabling seamless, secure, and efficient digital transactions.

As we move forward, we remain committed to building an inclusive, accessible, and resilient digital payment ecosystem for Nepal.

-Neelesh Man Singh Pradhan
CEO, NCHL

NEPALPAY: Taking Digital Payments to the Heart of Nepalese Cricket

Cricket in Nepal is more than a sport; it is a shared passion that unites communities and inspires national pride. Recognizing its growing influence, NCHL, through NEPALPAY QR, has continued its association with the Nepal Premier League (NPL) as the Official Umpire Sponsor since Season 1, extending its partnership into Season 3.

This association reflects NCHL's commitment to bringing digital payments closer to people's everyday experiences. By leveraging the popularity of NPL, NEPALPAY QR aims to strengthen brand visibility, engage diverse audiences and promote digital payment adoption nationwide.

Beyond brand presence, the partnership highlights the practical role of digital payments in sports. From purchasing food and beverages at stadiums to everyday merchant transactions, NEPALPAY QR encourages convenient, interoperable and cashless payments, reinforcing its vision of making digital payments accessible and seamless across Nepal.

PAYMENTS INSIGHTS

ECONOMIC CONTRIBUTION

3.2X OF NEPAL'S GDP

Digital payments processed through NCHL's Systems

NATIONAL PAYMENT CONNECTIVITY

53	125+	6600+
BFIs Direct Members	Indirect/Technical Members	Bank Branches

GOVERNMENT DIGITALIZATION

37.5%	99%
Government Collections Processed	Government Disbursements Processed

NCHL QUARTERLY STATISTICS



NCHL ECC
Transaction Volume: 3.94 Million(10% ↓)
Transaction Value: NPR 2 Trillion (13% ↓)



NCHL IPS
Transaction Volume: 7.6 Million(22% ↓)
Transaction Value: NPR 935 Billion(20% ↓)



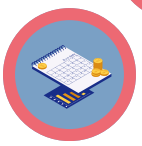
NCHL RPS
Transaction Volume: 46.5 Million(5% ↑)
Transaction Value: NPR 2.72 Trillion(8% ↓)



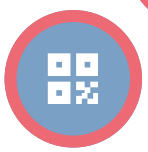
NCHL EFT
Transaction Volume: 11.58 Million(4% ↑)
Transaction Value: NPR 88 Billion(6% ↑)



NPI
Transaction Volume: 44 Million(2% ↓)
Transaction Value: NPR 2.3 Trillion(11% ↓)



CORPORATEPAY
Transaction Volume: 3.42 Million(50% ↑)
Transaction Value: NPR 642 Billion (3% ↑)



NEPALPAY QR
Transaction Volume: 14.1 Million(19% ↑)
Transaction Value: NPR 91.1 Billion(3% ↑)



***connect*RTGS**
Transaction Volume: 93.4 Thousand(4% ↓)
Transaction Value: NPR 2.9 Trillion(20% ↑)

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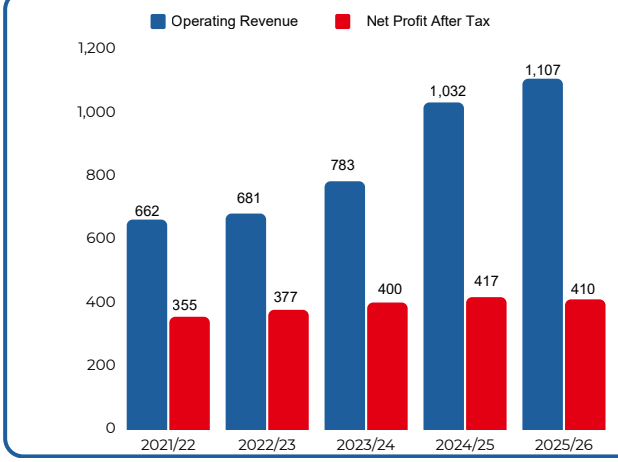
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NCHL ANNUAL FINANCIAL HIGHLIGHTS

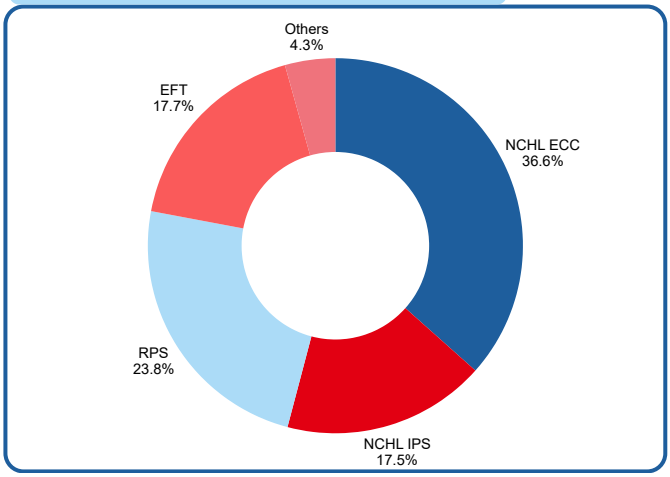
FY 2082/83(2025/26)

OPERATING REVENUE NPR 1,107 M ▲ 7% Growth YoY	NET PROFIT AFTER TAX NPR 410 M ▼ -2% Growth YoY	TOTAL ASSETS NPR 3,372 M ▲ 11% Growth YoY	TOTAL EQUITY NPR 3,342 M ▲ 14% Growth YoY
EARNING PER SHARE NPR 28.12 ▼ -15% Growth YoY	NET WORTH PER SHARE NPR 229 ▼ -1% Growth YoY	OPERATING CASH-FLOW NPR 535 M ▲ 43% Growth YoY	OPERATING PROFIT NPR 717 M ▼ -1% Growth YoY

REVENUE TRENDS(IN MILLIONS)



REVENUE SOURCE



PROFITABILITY

Gross Profit Margin	80%
Operating Margin	65%
Net Profit Margin	37%
Return on Capital Employed	16%
Return on Total Assets	11%

BALANCE SHEET STRUCTURE

How Assets Are Funded

Equity 89% | 11%

Liabilities 11% (NPR 430M, down 4%)

How Assets Are Held

Non-Current Assets 77% | 23%

Current Assets 23%. Investments and placements total NPR 2,271 M.

NCHL: Advancing the Digital Transformation of Public Transportation in Nepal

The digital transformation of Nepal's public transportation sector is an important step towards building a more connected, convenient and inclusive mobility ecosystem. Recognizing this, NCHL, in collaboration with Sajha Yatayat and Slash Plus have collaborated to advance digital payment adoption and modernize public transport services.

NCHL has collaborated with Sajha Yatayat to introduce digital ticketing and fare payments through NEPALPAY QR and NEPALPAY Card. Passengers can make payments using mobile banking applications, connectIPS, digital wallets and card-based instruments, offering greater flexibility and convenience.

Further expanding this initiative, NCHL has partnered with GIZ under its Sustainable Electric Transport for Nepal (SET4NPL) project to promote digital payment integration across the broader public transportation ecosystem. The collaboration will explore integrating NEPALPAY QR, NEPALPAY Card and connectIPS with transport ticketing systems, mobility applications and digital devices, while promoting open-loop ticketing and end-to-end digitization of fare collection, transaction processing and settlement.

These initiatives reflect NCHL's commitment to extending interoperable national payment infrastructure into essential everyday services, supporting convenient and accessible mobility, wider cashless payment adoption and a more sustainable, digitally connected transportation ecosystem.

KEY EVENTS

Interaction Program with EFT Card Member BFIs



Nepal Clearing House Limited (NCHL) organized an interaction program on 25 September 2026 with representatives from 22 EFT Card Services member banks and financial institutions (BFIs). The program focused on operational requirements, security, innovation, and feedback on card services. It also marked the addition of two commercial banks and five finance companies to NCHL's EFT Card Switch network, strengthening Nepal's digital card payment ecosystem and interoperability.

15th Annual General Meeting



Marking another milestone in its journey, Nepal Clearing House Limited (NCHL) successfully concluded its 15th Annual General Meeting on 14 October 2026. The meeting approved the audited financial statements for FY 2082/83, a 15% bonus share, and a 0.789474% cash dividend for tax purposes. It also endorsed the establishment of a subsidiary or associate company dedicated to financial technology research and development. During the fiscal year, the company facilitated 238.12 million transactions worth over NPR 21.02 trillion, reinforcing its role in Nepal's digital payment ecosystem.